



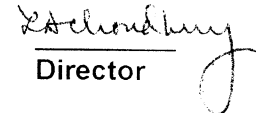
ACNABIN & Co

INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED (IDCOL)
BALANCE SHEET
AS AT JULY 14, 1998

SOURCE OF FUND	Note	Taka	Taka
a. Shareholders' Funds:			
(i) Authorised Capital: 1,000 shares of Tk. 100 each			<u>100,000</u>
(ii) Issued, Subscribed and Paid-up Capital 1,000 shares of Tk. 100 each fully paid-up	3		100,000
b. Reserve and Surplus Profit and Loss Account (Profit)			950,525
c. Deposits from Sponsors	4		20,982,547
d. Grant from the World Bank	5		159,375
			<u>22,192,447</u>
APPLICATION OF FUND			
a. Fixed Assets At cost less depreciation	6		719,875
b. Current Assets:			
Advance, Deposit and Prepayments	7	486,111	
Cash and Bank Balance	8	<u>21,973,031</u>	
			22,459,142
c. Less: Current Liabilities:			
Accruals and Creditors	9	<u>986,570</u>	
			<u>21,472,572</u>
			<u>22,192,447</u>

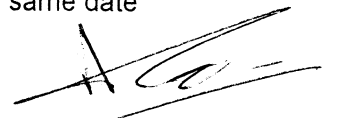
The accompanying notes form an integral part of this financial statements


Director

✓ 
Director

This is the Balance Sheet referred to in our report of same date

Dated, Dhaka
October 12, 1998


ACNABIN & Co.
Chartered Accountants