



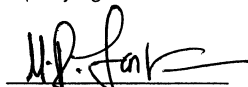
# ACNABIN & Co

INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED (IDCOL)

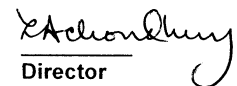
## BALANCE SHEET AS AT JUNE 30, 1999

SOURCE OF FUND	Note	30.06.99		14.07.98	
		Taka	Taka	Taka	Taka
<b>Shareholder's Funds:</b>					
Authorized Capital: 1,000 shares of Tk. 100 each			100,000		100,000
Issued, Subscribed & Paid-up Capital 1,000 shares of Tk. 100 each fully paid-up	3		100,000		100,000
<b>Reserves and Surplus</b>					
Profit and Loss Account	4		2,290,301		950,525
Deposits from Sponsors	5		5,380,476		20,982,547
Grant from the World Bank	6		2,426,759		159,375
Loan from GOB	7		29,878,975		-
			<u>40,076,511</u>		<u>22,192,447</u>
<b>APPLICATION OF FUND</b>					
<b>Fixed Assets</b>					
At cost less depreciation	8		2,584,808		719,875
<b>Current Assets</b>					
Advance, Deposits and Prepayments	9	14,777,958		486,111	
Other Receivables	10	2,422,353		-	
Cash and Bank Balance	11	17,055,592		21,973,031	
		<u>34,255,903</u>		<u>22,459,142</u>	
<b>Less: Current Liabilities</b>					
Accruals and Creditors	12	2,332,782		986,570	
Other Payables	13	8,640,069		-	
		<u>10,972,851</u>		<u>986,570</u>	
			23,283,052		21,472,572
<b>Other Assets</b>					
Capitalization of IA Service Expenses	14		14,208,651		-
			<u>40,076,511</u>		<u>22,192,447</u>

The accompanying notes from 2 to 14 form an integral part of this balance sheet.

  
Company Secretary

  
Director

  
Director

This is the Balance Sheet referred to in our report of same date.

Dated, Dhaka  
July 20, 1999

  
ACNABIN & Co.  
Chartered Accountants