

INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED

Balance Sheet at 30 June 2002

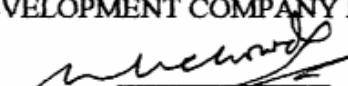
	Notes	Amounts in Taka	
		At 30 June 2002	At 30 June 2001
Source of Funds			
Share Capital			
Authorized Capital			
1,000 shares of Taka 100 each		100,000	100,000
Issued, Subscribed and Paid-up Capital			
1,000 shares of Taka 100 each fully paid-up in cash	3	100,000	100,000
Retained Earnings			
As per Profit and loss Statement annexed		4,988,441	3,920,206
Shareholders' Funds		5,088,441	4,020,206
Grant from World Bank	4	1,452,104	1,668,807
Loan from Government of Bangladesh	5	148,912,639	108,635,829
		155,453,184	114,324,842
Application of Funds			
Fixed Assets			
At cost less depreciation	6	1,648,216	1,904,460
Deferred Expenses			
Capitalization of investment advisory service expenses	7	93,709,444	75,078,153
Current Assets			
Advances and deposits	8	833,964	2,747,304
Other receivables	9	7,500	4,600,283
Cash and bank balances	10	63,678,878	40,257,836
		64,520,342	47,605,423
Less: Current Liabilities			
Accruals and creditors	11	2,165,700	6,156,139
Other payables	12	2,259,118	4,107,055
		4,424,818	10,263,194
Net Current Assets		60,095,524	37,342,229
		155,453,184	114,324,842

See annexed Notes

for INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED


Company Secretary


Director

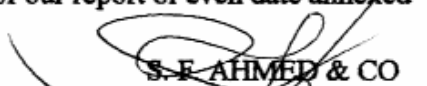

Director


Chairman

Signed in terms of our report of even date annexed

House 25, Road 13A, Block D
Banani, Dhaka 1213, Bangladesh
Dated, 17 September 2002




S.F. AHMED & CO
Chartered Accountants