

INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED

Balance Sheet at 30 June 2003

	Notes	Amounts in Taka	
		At 30 June 2003	At 30 June 2002
Source of Funds			
Share Capital			
Authorized Capital			
1,000 shares of Taka 100 each		100,000	100,000
Issued, Subscribed and Paid-up Capital			
1,000 shares of Taka 100 each fully paid-up in cash	3	100,000	100,000
Retained Earnings - as per Profit and loss Statement annexed		5,561,314	4,988,441
Shareholders' Funds		5,661,314	5,088,441
Grant from World Bank	4	1,269,740	1,452,104
Loan from Government of Bangladesh	5	154,506,398	148,912,639
		<u>161,437,452</u>	<u>155,453,184</u>
Application of Funds			
Fixed Assets - at cost less depreciation	6	18,836,202	1,648,216
Deferred Expenses			
Capitalization of investment advisory service expenses	7	82,749,359	93,709,444
Current Assets			
Advances and deposits	8	2,074,768	833,964
Other receivables	9	3,899,643	7,500
Investment in treasury bills	10	50,000,000	-
Cash and bank balances	11	6,811,581	63,678,878
		62,785,992	64,520,342
Less : Current Liabilities			
Accruals and creditors	12	2,934,101	2,165,700
Other payables	13	-	2,259,118
		2,934,101	4,424,818
Net Current Assets		59,851,891	60,095,524
		<u>161,437,452</u>	<u>155,453,184</u>

See annexed Notes

for INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED


Company Secretary

Director

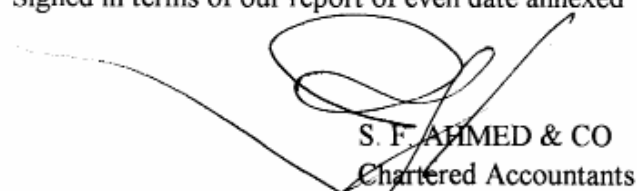

Director


Chairman



House 25, Road 13A, Block D
Banani, Dhaka 1213, Bangladesh
Dated, 29 November 2003

Signed in terms of our report of even date annexed


S. F. AHMED & CO
Chartered Accountants