



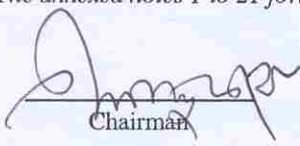
রহমান রহমান হুক  
Rahman Rahman Huq

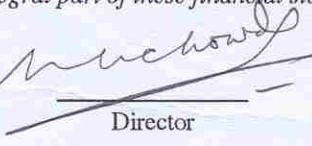
**Infrastructure Development Company Limited**

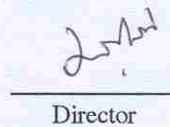
**Balance sheet as at 30 June 2004**

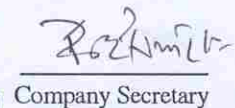
<b>Source of funds</b>	<u>Notes</u>	<u>2004</u> <u>Taka</u>	<u>2003</u> <u>Taka</u>
<b>Share capital:</b>			
Authorized capital 1,000 Shares of Taka 100 each		100,000	100,000
<b>Issued, subscribed and paid-up capital:</b>			
1,000 Shares of Taka 100 each fully paid-up in cash	3	100,000	100,000
Retained earnings		9,936,399	5,561,314
<b>Long term liabilities:</b>			
Grant from the World Bank	4	1,115,040	1,269,740
Loan from Government of Bangladesh	5	156,683,432	154,506,398
Deferred liability - Gratuity	6	342,463	96,691
		168,177,334	161,534,143
<b>Application of funds</b>			
<b>Fixed assets:</b>			
At cost less depreciation	7	18,215,720	18,836,202
<b>Deferred expenses:</b>			
Capitalization of investment advisory service expenses	8	70,769,163	82,749,359
<b>Current assets:</b>			
Advance, deposits and prepayments	9	3,873,495	2,074,768
Other receivables	10	2,601,081	3,899,643
Short term investment	11	60,000,000	50,000,000
Cash and bank balances	12	19,923,516	6,811,581
		86,398,092	62,785,992
<b>Less: Current liabilities:</b>			
Accruals and creditors	13	3,157,311	2,368,695
Provision for income tax	14	4,048,330	468,715
		7,205,641	2,837,410
<b>Net current assets</b>		79,192,451	59,948,582
		168,177,334	161,534,143

The annexed notes 1 to 21 form an integral part of these financial statements.

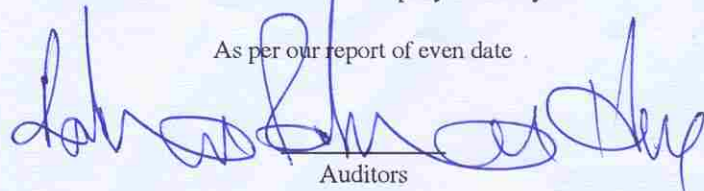
  
Chairman

  
Director

  
Director

  
Company Secretary

As per our report of even date

  
Auditors

Dhaka, 5 December 2004

