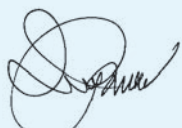


Infrastructure Development Company Limited
Balance sheet as at 30 June 2007

	Notes	2007 Taka	2006 Taka
Source of funds			
Shareholders' equity			
Share capital	3	360,000,000	260,000,000
Proposed dividend		30,000,000	20,000,000
Retained earnings		48,035,785	2,685,095
		438,035,785	282,685,095
Grant from the Donors	4	4,940,872	4,023,566
Interest suspense account	9	3,643,053	-
Long term liabilities			
Loan from Government of Bangladesh	5	900,708,989	156,917,583
Deferred liability - gratuity	6	56,986	295,655
		909,349,900	161,236,804
		1,347,385,685	443,921,899
Application of funds			
Fixed assets			
At cost less depreciation	7	17,392,478	17,863,550
Deferred expenses			
Capitalization of investment advisory service expenses	8	27,357,716	32,830,572
Loans and advances (non-current portion)	9	811,002,119	87,822,225
Current assets			
Loans and advances (current portion)	9	157,281,874	17,777,776
Advance and deposits	10	61,022,514	20,355,931
Other receivables	11	27,876,764	5,699,151
Short term investment	12	240,000,000	200,000,000
Investment in call money	13	-	60,000,000
Cash and bank balances	14	88,194,535	26,555,608
		574,375,687	330,388,466
Less: Current liabilities			
Accruals and creditors	15	2,174,724	1,600,815
Provision for corporate income tax	16	80,567,591	23,382,099
		82,742,315	24,982,914
Net current assets		491,633,372	305,405,552
		1,347,385,685	443,921,899

See annexed notes

for Infrastructure Development Company Limited



Chairman



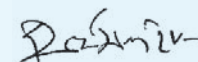
Director



Director



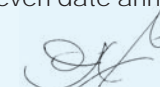
Executive Director and CEO



Company Secretary

Signed in terms of our report of even date annexed

House 25, Road 13A, Block D
Banani, Dhaka-1213, Bangladesh
Dated, 25 September 2007



S.F. AHMED & CO
Chartered Accountants