

INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED

Cash Flow Statement for the year ended 30 June 2003

	Amounts in Taka	
	Year ended 30 June 2003	Year ended 30 June 2002
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxation	1,041,588	1,780,392
Adjustment for non- cash items:		
Grant income	(182,364)	(216,703)
Depreciation	2,147,743	256,244
Amortization of IA service expenses	16,553,844	18,746,387
Operating Profit before Change in Working Capital	19,560,811	20,566,320
(Increase)/Decrease in advances and deposits	(1,240,805)	1,913,341
(Increase)/Decrease in other receivables	(3,892,143)	4,592,783
Increase/ (Decrease) in accruals and creditors excluding provision for taxation	(1,959,431)	(6,550,534)
Cash Generated from Operations	(7,092,379)	(44,410)
Net Cash from Operating Activities	12,468,432	20,521,910
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of fixed assets	(19,335,729)	-
Investment in treasury bills	(50,000,000)	-
Addition to capitalisation of IA service expenses	(5,593,759)	(37,377,678)
Net Cash Used in Investing Activities	(74,929,488)	(37,377,678)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan from Government of Bangladesh	5,593,759	40,276,810
Net Cash from Financing Activities	5,593,759	40,276,810
Net Increase/(Decrease) in Cash	(56,867,297)	23,421,042
Opening Cash and Cash Equivalent	63,678,878	40,257,836
Closing Cash and Cash Equivalent	6,811,581	63,678,878

for INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED


Company Secretary

Director


Director


Chairman



House 25, Road 13A, Block D
Banani, Dhaka 1213, Bangladesh
Dated, 29 November 2003

Signed in terms of our report of even date annexed


S. F. AHMED & CO
Chartered Accountants