



**Cash Flow Statement
for the year ended 30 June 2004**

	<u>2004</u> <u>Taka</u>	<u>2003</u> <u>Taka</u>
A. Cash flow from operating activities		
Profit before tax	7,954,700	1,041,588
Adjustment for non-cash items:		
Grant income	(154,700)	(182,364)
Depreciation	2,065,093	2,147,743
Gratuity	(245,772)	(66,483)
Amortization of IA service expenses	14,157,230	16,553,844
	<u>15,821,851</u>	<u>18,452,740</u>
Operating profit before change in working capital	23,776,551	19,494,328
(Increase)/Decrease in advances and deposits	(1,798,727)	(1,240,805)
(Increase)/Decrease in receivables	1,298,562	(3,892,143)
Increase/(Decrease) in accruals/creditors/payables	1,280,160	(1,892,948)
Cash generated from/(used in) operations	779,995	(7,025,896)
<i>Net cash flow from operating activities</i>	<u>24,556,546</u>	<u>12,468,432</u>
B. Cash flow from investing activities		
Acquisition of fixed assets	(1,444,611)	(19,335,729)
(Investment)/encashment of treasury bills	50,000,000	(50,000,000)
(Investment)/encashment of FDR	(60,000,000)	-
Addition to capitalization of IA service expenses	(2,177,034)	(5,593,759)
<i>Net cash flow used in investing activities</i>	<u>(13,621,645)</u>	<u>(74,929,488)</u>
C. Cash flow from financing activities		
Loan from Government of Bangladesh	2,177,034	5,593,759
<i>Net cash from financing activities</i>	<u>2,177,034</u>	<u>5,593,759</u>
<i>Net cash flows from all activities (A+B+C)</i>	13,111,935	(56,867,297)
Opening cash and cash equivalent	<u>6,811,581</u>	<u>63,678,878</u>
<i>Closing cash and cash equivalent</i>	<u>19,923,516</u>	<u>6,811,581</u>