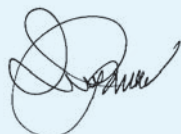


Infrastructure Development Company Limited
Cash Flow Statement
for the year ended 30 June 2007

	2007 Taka	2006 Taka
A. Cash flow from operating activities		
Profit before tax and provision	150,824,088	34,724,772
Adjustment for non-cash items:		
Grant income	(1,252,483)	(1,041,370)
Depreciation	2,640,863	2,585,165
Gratuity, net payment	(238,669)	42,334
IA service no longer capitalised	-	20,863,633
Amortization of IA service expenses	5,472,856	5,472,856
	6,622,567	27,922,618
Income tax paid	(7,196,586)	-
	150,250,069	62,647,390
Change in working capital:		
(Increase) in loans and advances (current portion)	(139,504,098)	(17,777,776)
(Increase) in advances, deposits and prepayments	(40,666,583)	(16,464,474)
(Increase) in receivables	(22,177,613)	(1,490,668)
(Increase) in short term investment	(40,000,000)	(110,000,000)
(Increase)/decrease in Investment in call money	60,000,000	(60,000,000)
Increase in accruals and creditors	4,216,962	12,045
	(178,131,332)	(205,720,873)
Net cash used operating activities	(27,881,263)	(143,073,483)
B. Cash flow from investing activities		
Dividend paid	(20,000,000)	-
Net cash used in investing activities	(20,000,000)	-
C. Cash flow from financing activities		
Loan from Government of Bangladesh	743,791,406	-
Issue of share capital	100,000,000	250,000,000
Loans and advances	(734,271,216)	(88,888,892)
Net cash provided by financing activities	109,520,190	161,111,108
Net increase in cash (A+B+C)	61,638,927	18,037,625
Opening cash and bank balances	26,555,608	8,517,983
Closing cash and bank balances	88,194,535	26,555,608

for Infrastructure Development Company Limited



Chairman



Director



Director



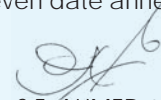
Executive Director and CEO



Company Secretary

Signed in terms of our report of even date annexed

House 25, Road 13A, Block D
 Banani, Dhaka-1213, Bangladesh
 Dated, 25 September 2007



S.F. AHMED & CO
 Chartered Accountants