



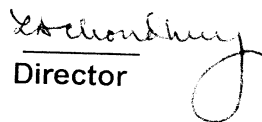
# ACNABIN & Co

INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED (IDCOL)  
PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD FROM MAY 14, 1997 TO JULY 14, 1998

	<u>Notes</u>	<u>Taka</u>	<u>Taka</u>
<b><u>Income</u></b>			
Loan application fees	10		2,347,500
Grant income			<u>65,625</u>
			2,413,125
<b><u>Less: Overheads</u></b>			
Salary and allowances		184,267	
Directors' remuneration		129,500	
Office supplies and maintenance		12,825	
Board meeting expenses		4,000	
Postage and courier expenses		22,201	
Stationeries		25,426	
Entertainment		14,147	
Internet and E-mail charges		10,000	
Electricity		3,933	
Bank charges		2,942	
Preliminary expenses written off		45,035	
Provision for audit fee		25,000	
Provision for office rent		209,987	
Depreciation		<u>139,653</u>	
			828,916
<b>Profit for the period before income tax</b>			<u><b>1,584,209</b></u>
Less: Provision for income tax (@40%)			<u>633,684</u>
<b>Profit for the period after income tax</b>			<u><u><b>950,525</b></u></u>

The accompanying notes form an integral part of this financial statements

  
Director

✓   
Director

This is the Profit and Loss Account referred to in our report of same date

Dated, Dhaka  
October 12, 1998

  
**ACNABIN & Co.**  
Chartered Accountants