



	<u>Notes</u>	<u>2005</u> <u>Taka</u>	<u>2004</u> <u>Taka</u>
Income:			
Monitoring fees	15	13,082,452	11,749,236
REREDP administration fees	16	10,368,790	10,448,568
Income from sponsors	17	1,340,511	4,025,200
Interest on treasury bill		-	3,745,000
Interest on fixed deposits		6,793,948	1,805,000
Initial project examination fees		200,000	474,040
Grant income		684,382	154,700
Loan application fees		175,000	101,168
Interest on REREDP refinancing		654,931	190,625
Exchange gain		640,700	56,470
Bank interest		67,447	42,600
Arranger's fees		1,000,000	-
Documentation fee		121,788	-
Commitment fees		85,233	-
Other Income		146,810	34,160
		35,361,992	32,826,767
Less: Operating Expenses:			
Amortization of IA service expenses	2.5	11,836,253	14,325,157
Salary and allowances		5,203,367	4,492,857
Depreciation		2,401,283	2,065,093
IDCOL contribution under REREDP	18	1,146,955	954,457
Office rent		-	317,797
Maintenance & utility of UTC building		307,834	298,563
Gratuity		261,145	262,272
Directors' remuneration		237,475	210,012
Electricity		102,371	112,772
Telephone, fax and email charges		162,311	148,856
Office supplies and maintenance		63,770	61,056
Miscellaneous office expenses		27,135	49,929
Other expenses		-	40,740
Professional and legal fees		30,000	30,550
Entertainment		25,248	28,717
Audit fee		55,000	25,000
Printing		80,390	17,220



Meeting expenses	11,124	13,627
Advertisement	-	11,612
Books and periodicals	17,761	8,584
Bank and other charges	16,444	3,710
Postage and courier	1,686	-
Conveyance and traveling expenses	36,334	-
Expense relating to loan agreement	271,184	-
	22,295,070	24,872,067
Profit for the period before income tax	13,066,922	7,954,700
Less: Provision for income tax	7,747,645	3,579,615
Profit for the period after income tax	5,319,277	4,375,085
Retained earnings, brought forward	9,936,399	5,561,314
Retained earnings, carried forward	15,255,676	9,936,399

The annexed notes 1 to 19 form an integral part of these financial statements.


Chairman


Director

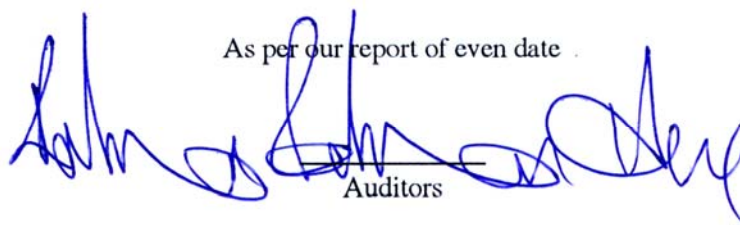

Director


Company Secretary

24 November 2005



As per our report of even date .


Auditors